

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: September 21, 2000  
Maturity Date: December 21, 2000  
CUSIP Number: 912795FL0

High Rate: 5.960% Investment Rate 1/: 6.137% Price: 98.493

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 20%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,677,187	\$ 6,482,579
Noncompetitive	1,235,901	1,235,901
PUBLIC SUBTOTAL	25,913,088	7,718,480 2/
Foreign Official Refunded	1,800,000	1,800,000
SUBTOTAL	27,713,088	9,518,480
Federal Reserve	4,529,661	4,529,661
Foreign Official Add-On	0	0
TOTAL	\$ 32,242,749	\$ 14,048,141

Median rate 5.950%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,913,088 / 7,718,480 = 3.36

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$997,841,000

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